KOKO Networks Ltd Rwanda (In Administration)
Company Code: 119843633
N⁰. 6 KN 33 Street, Kiyovu, Kigali, Rwanda
Tel: 0788300983
Email: rw_kokoadministrator@kokonetworks.com

NOTICE OF EXTENSION OF DEADLINE FOR THE SUBMISSION OF EXPRESSION OF INTEREST (EOI) TO INVEST OR ACQUIRE KOKO NETWORKS RWANDA LIMITED (IN INSOLVENCY ADMINISTRATION)

This notice follows an Expression of Interest (EOI) published on 31st May 2026 inviting interested investors to submit their EOI to invest or acquire Koko Networks Rwanda Limited by 15th June 2026.

Under section 7 -Reserved Rights of EOI especially in its subsection 7 (a) Koko Networks Rwanda Limited reserved its right to extend the deadline for the submission of EOI. It is under this reserved right that Koko Networks Rwanda Limited has decided to extend the deadline for the submission of EOI issued on 31st May 2026. Interested investors are hereby informed that the new date for the submission of their EOI is 9th July 2026 at 17hrs Central African Time (CAT). Other terms and conditions in the attached EOI remain unchanged.

For KOKO Networks Rwanda Limited (In Administration)

Isaac Bizimuremyi
Provisional Administrator

KOKO NETWORKS RWANDA Limited
In Administration
Kigali-Rwanda

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EXPRESSION OF INTEREST TO INVEST IN OR ACQUIRE THE COMPANY

1. THE OVERVIEW

KOKO Networks Rwanda Limited (In Administration) ("Koko Rwanda" or the "Company") is a clean-energy and climate-technology company that focused on making modern cooking fuel affordable and accessible to households in Africa owned by Koko Networks Limited (Koko Mauritius) and a sister of a Kenyan domiciled Koko Networks Limited (Koko Kenya) which has largely been financing the Rwandan sister company. Until recently, the Company provided an alternative to traditional cooking fuels such as charcoal and kerosene by supplying bioethanol, a cleaner and more sustainable option for everyday cooking. This infrastructure includes fuel storage systems, a distributed digital retail network, logistics assets, and a trained operational workforce.

In late 2025, Koko Kenya went into insolvency administration thereby affecting Koko Rwanda's investment commitment due to its inability to obtain the required cash flow. In February 2026, Koko Rwanda filed for reorganisation with a view of being granted a moratorium to enable it with time to source out potential investors who would either invest in or acquire the company. On 1st April 2026, it was placed under provisional administration. Under the Rwandan insolvency law, the primary objective of the administration of the Company, is to explore the possibility of rescuing the Company, maintaining the business as a going concern and achieving a better outcome for the creditors than they would get in a liquidation.

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2. ABOUT KOKO NETWORKS RWANDA LIMITED TECHNOLOGY

For investor's information, KOKO Networks suite consists of the software and hardware elements required to run KOKO operations in the country. The key components of this suite are:

2.1 **Customer solutions** enables interaction with households buying our Cookers and Fuel. Customers engage with KOKO through the KOKO Point interface, the myKOKO Android application, and via our Customer Care team (who use KOKO Core).

2.2 **Cooker logistics solutions** enable management of Cooker warehousing and last-mile distribution using route planning and capacity optimisation tools to ensure cost effective deliveries, as well as tracking of parts for repairs.

2.3 **Fuel logistics solutions** integrates with fuel wholesale partner ERPs and their infrastructure to manage delivery of Fuel to KOKO Agents in a secure and traceable manner. It also enables KOKO to monitor and manage the entire IoT device network of KOKO Points, Smart Tanker Systems (STS), and Smart Depots Systems (SDS).

2.4 **Agent management solutions** is a custom-built CRM to help build, manage, and optimise the agent networks that distribute our products and serve our customers.

2.5 **Insights solutions** aggregates key metrics across all data sources and integrates with a range of visualisation tools to provide descriptive and predictive analytics.

2.6 **Manufacturing solutions** automates manufacturing and local statutory accounting and compliance processes in manufacturing location in India.

2.7 **Finance solutions** provide end-to-end financial accounting, reporting and compliance software solution to manage operations and settlements with partners.

All the above solutions are seamlessly integrated and orchestrated by a proprietary cloud solution called KOKO Core.

KOKO

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3. THIS EXPRESSION OF INTEREST [EOI]

This Expression of Interest [EOI] is issued with a view of fulling those statutory intentions for the insolvency moratorium and wishes to identify and shortlist a few qualifying investors to invest in or acquire the company in whole. The qualifying investors shall be those with sufficient capital required to maintain the company as a going concern in long term and deliver the investment agreement with the Government of Rwanda.

4. WHY INVEST IN RWANDA

Rwanda is ambitiously working towards achieving the Sustainable Development Goals (SDGs) especially Goal 13 by taking urgent actions aimed at combating climate change and its impacts. By investing in KOKO Rwanda, you become one of Rwanda's global partners to achieve its SDGs. KOKO Rwanda's investment supports the expansion of Rwanda's economic productive capacity while promoting decarbonisation, adaptation and preserving its natural resources. These investment priorities enjoy the best tax rates including zero rates in some respects and preferential tax rates in other aspects of investment.

Rwanda's political stability for the past 32 years is a favourable factor for investor confidence to invest in Rwanda. In 2026, Rwanda emerged as one of the most attractive markets globally for Foreign Direct Investment (FDI). It achieved an all-time high in foreign private capital inflows, with FDI growing by roughly **21.8%** and ranked N⁰.1 on **Baseline Profitability Index (BPI)** surpassing major Asian economies such as India, and Malaysia. BPI measures asset value growth, governance, and the ease of repatriating profits. In terms of the condition of **Operational Efficiency, Rwanda ranked N⁰. 3 globally** in the World Bank's inaugural B-READY (Business Ready) Report, scoring an impressive 81.31 in operational efficiency. This is without mentioning its robust real GDP growth of **9.4%** in 2025 and projecting around **7.5%** in 2026.

Rwanda's second National Strategy for Transformation (NST2) targets high-performing sectors for investment includes Green & Climate Finance and Digital Economy which includes IT-enabled services. KOKO Rwanda's investment delivers these two high priority sectors and that is why it did not hesitate to enter into an investment agreement with KOKO Rwanda. In terms of Rwanda's efforts to attracting FDI it has highly performed on the best investment environment which includes easing its legal and administrative framework to admit foreign investors in accordance with its domestic laws and regulations, preserving domestic screening, approval, or authorization rules. Under this condition, Rwanda is ranked the N°.1 in Africa and 3rd globally.

Secondly, Rwanda respects and guarantees equal treatment and protection of foreign investment after it has been established by ensuring justice, fundamental due process and protects investments from arbitrariness, targeted discrimination, and bad faith conduct to ensure transparency and investors' legitimate expectations.

KOKO Rwanda will run an investor/transaction process to explore credible options for either the going concern acquisition of the business and assets of KOKO or for the acquisition of specific assets of the Company. Interested potential investors are encouraged to submit their EOI in accordance with terms and conditions of this Request and are encouraged to obtain all information necessary and relevant to this EOI. All interested investors will be deemed, and acknowledge accordingly;

a) to have examined this Request for EOI, any documents referred to in this Request, and any other information made available in writing by KOKO Rwanda to Investors for the purpose of submitting their EOI;

b) to have also sought and examined all further information relevant to the risks, contingencies, and any other circumstances which influence their EOI and which is obtainable by making reasonable enquiries;

c) to have satisfied themselves as to the correctness and sufficiency of their EOI.

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In line with the provisions of Rwanda's Insolvency Act, pursuit of the envisaged investor/transaction process in respect of KOKO Rwanda is subject to the approval by the assembly of creditors of the Company by at least 75%. Fortunately, creditors representing more than 75% of the creditors' claims support the intention of this EOI.

5. SUBMISSION REQUIREMENTS

Interested investors should submit their EOI including:

a) Name and contact details of the interested investor;
b) Brief profile of the interested investor;
c) Indication of the nature/specifics of interest;
d) Strategic rationale for interest in investment opportunity;
e) Any relevant information that demonstrates credibility and eligibility for Potential Transaction (including financial capability);
f) Guidance on the timelines and information needed for due diligence;
g) Any other information an investor shall deem appropriate/necessary for KOKO Rwanda to examine investor' submitted EOI.
h) Investors may submit in partnership/joint venture
i) No conflict-of-interest policy shall apply. Conflicted parties are eligible to apply provided the transaction shall be at arm's length.

N.B: Only shortlisted investors will be invited to participate in the next stage of the transaction process. Detailed information will be provided to shortlisted investors upon execution of a Non-Disclosure Agreement (NDA).

6. SUBMISSION DEADLINE AND TIME TO REPLY

Interested investors should submit their EOI no later than 15th June 2026 at 5pm Rwanda time. KOKO Rwanda shall reply all investors on, or before 30th June 2026 at 5pm. All submissions must be sent electronically, or hand delivery, or by registered courier to the following address:

a) For electronic submissions, please email to: rw_kokoadministrator@kokonetworks.com

b) For and/courier delivery, please deliver at N⁰. 6, KN 33 Street, Kiyovu, Kigali, Rwanda (Lex Chambers offices)

c) For directions to hand deliverers, call: 0788 319 279

7. KOKO RWANDA'S RESERVED RIGHTS

This is not a tender or offer for sale. It is only an invitation for EOI. Without limiting KOKO Rwanda's other rights in this Request for EOI, at law or otherwise, KOKO Rwanda reserves the following rights:

a) Extend submission deadline for this EOI with no liability for any loss, damage or cost caused to, or incurred by an interested investor by such an event of extension;
b) Extension of time to reply to investors who shall have submitted their EOI;
c) Not to accept any EOI submitted after thorough examination of the investor's EOI;
d) Request clarification from any Investor or anyone else on any aspect of submitted EOI;
e) Provide additional information or clarification to this EOI;
f) Shortlist Investors; and
g) Consider that no EOI offer qualifies in accordance with the Request for this EOI, or if it is otherwise in the creditors' general interest to do so, terminate the Request for EOI process.

For Koko Networks Rwanda Limited (In Administration)

Isaac Bizumuremyi
Provisional Administrator

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